



10/11

**BOARD OF DIRECTORS MEETING**  
Wednesday January 8, 2020  
**PEPIN ACADEMIES-PASCO**  
9804 Little Road  
New Port Richey, FL 34654

- CALL TO ORDER:** 5:35pm Meeting called to order by Kris Hudson
- IN ATTENDANCE:**
- Board Members in Attendance:  
Kris Hudson, Ruth Reilly, Tom Ryan, Cathy Peckett, Dreama Bilby
  - Board Members NOT in Attendance:  
Matt Kindel, Delynn Gaston
  - Staff Members:  
Celeste Kellar, Jason Aponte, Charlie Burke, Kelly Mothershead
  - Guests:  
None
- APPROVAL OF MINUTES:** Cathy Peckett motioned to approve December regular board meeting minutes with typo corrections, Ruth Reilly seconded, all were in favor, the motion passed. Ruth Reilly motioned to approve December Emergency board meeting minutes with typo corrections, Tom Ryan seconded, all were in favor, the motion passed.
- PUBLIC COMMENT:** No Public comment
- DISCUSSION:** Kris Hudson opened the meeting; she thanked all board members and staff for their attendance.
- PRINCIPAL'S REPORT** Celeste Kellar discussed the break-in that took place at the school just before Holiday break. \$2865.69 was stolen in cash checks and gift cards. Celeste met with the state attorney to file charges. A member of Gator Cleaning Solutions staff brought a non-employee with them to work and that person broke into our registrar's office. This person was seen on the camera system. Gator Cleaning solutions has offered to replace all missing monies and the cabinet. Celeste stated that Pepin Academies may look

into hiring our own custodian. The teacher and staff returned on January 6<sup>th</sup> with students returning on January 7<sup>th</sup>. Teachers had a half day of professional development upon returning. Celeste shared that Pepin Academies Pasco Special Olympics basketball team made the state finals. November compliance was all good. Its almost time for Pepin's advanced education accreditation. Erin McMillen resigned as our Board parent liaison; we are currently looking for someone to assume that role.

**FINANCIAL REPORT:**

Charlie distributed financial reports. We are still waiting for final calculations for Pasco county district funds for 2019.

**HR REPORT:**

No HR update.

**LEGISLATIVE UPDATE:**

No update

**BUILDING/FACILITIES COMMITTEE:** Charlie distributed copies of the preliminary PLOM. Charlie stated that the bond was adjusted and increased. Bids came in a little higher than anticipated. The site work is more extensive. Right now we are at 6.8 million, but we anticipate 7.2 million. Charlie stated that our 5-year projection still looks good. Charlie hopes to get our enrolment up to 425 students. CPPI thinks that they can reduce the cost a little. Charlie, Kris and Celeste are on calls with Ziegler January 22<sup>nd</sup> for bond sale day and closing for January 30<sup>th</sup>. Tom Ryan asked the about the process to increase students. Celeste said that they have not had the need to market or promote for students because of our limited capacity at the current facility. Pepin Pasco has never hosted an open house for new students either. Tom suggested thinking about marketing materials and distribution. Kelly is working on that with Kelsey at Conversa for this. We discussed a groundbreaking ceremony and Cathy Peckett suggested that it would be nice to have the first graduating class attend a groundbreaking ceremony at the new facility with hard hats and shovels. We discussed a campaign/fundraiser to sell bricks. We discussed how to implement ideas, a press release, groundbreaking ceremony, open house, etc. Also discussed fundraising dinners, etc.

**PRINCIPALS REVIEW:**

Nothing to report

**COMMUNITY RELATIONS REPORT**

Kelly Mothershead shared that she is speaking to many Pasco County groups about Pepin Academies. Kelly discussed the new Sunset Rotary Club is sponsoring Pepin Academies Pasco for an Interact Club. Kelly discussed the WPBA event "The Grinch". Kelly worked to put together the Holiday party for Pepin staff. Kelly attended many holiday and new year events within the community. Kelly was able to get an additional check presented to Pepin from The West Pasco Sunset Rotary club. Kelly is working on the Biggest Loser weight loss challenge with the staff. Kelly is also working with Kelsey to develop PowerPoint presentation for dinner fundraisers, transition program and community presentations.



**PEPIN FIRST REPORT:**

Pepin First had nothing to report

**NEW BUSINESS:**

Tom Ryan motioned to give authority to the Board officers to sign closing and financing documents. Ruth Reilly seconded, all were in favor, motion passed.

**ADJOURNMENT:**

Tom Ryan motioned to adjourn, Cathy Peckett seconded the motion, all were in favor, and the meeting adjourned at 6:30pm

**NEXT MEETING:**

Wednesday February 5, 2020 5:30pm at Pepin Academies Pasco school campus



2/11/2020

Here is a summary recap for breakdown.

	2020A	2020B	Combined
Wire to Bond Trustee	11,655,866.51	136,590.39	11,792,456.90
Deposit to Project Fund			
Property Purchase	2,800,832.50		2,800,832.50
Wire to Borrower for reimbursements	271,869.99		271,869.99
Closing fee	39,529.42		39,529.42
Final Balance for Project	7,186,220.51	13,409.25	7,199,629.76
Debt Service Reserve Fund	737,011.88	16,238.12	753,250.00
Capitalized Interest	511,211.11	11,263.19	522,474.30
Cost of Issuance	109,191.10	95,679.83	204,870.93
** GMP Is for \$6,878,303 which does not include gym renovations. Contingency funds of \$321,327 will be used for gym renovation.			