



BOARD OF DIRECTORS MEETING

TUESDAY, DECEMBER 8, 2015

PEPIN ACADEMIES-PASCO

9804 Little Road

New Port Richey, FL 34654

- CALL TO ORDER:** 6:01pm
- IN ATTENDANCE:** Dennis Shaeffer, Cathy Peckett, Celeste Kellar, Charlie Burke, Erin McMillen, Liz Montesi – No quorum
- APPROVAL OF MINUTES:** No approval of October minutes
- PUBLIC COMMENT:** PEPIN FIRST
Liz Montesi was introduced as President of Pepin FIRST Pasco. Ms. Montesi discussed events organized by Pepin FIRST recently. Those events included Trunk or Treat held in October, Spaghetti Dinner at report card pick-up. Upcoming Smencils fundraiser. Catchin' for Pepin is upcoming fishing tournament – April 2nd and 3rd at Catches and Rum River. Currently seeking sponsors, donations and anglers. Erin will send BOD members sponsorship packet. Looking for PSA from Brighthouse. FM104 willing to do PSA as well.
- PRINCIPAL'S REPORT:** Theater Club has upcoming Holiday Production at Richey Theater, 12/15/2015, 6 – 7pm. Admission is \$5. Will also have Bake Sale, flowers, concessions, raffle.
- Current enrollment – 273
Elementary – 96, 3 openings in Access
Middle – 107, no openings
High – 70, 2 openings in Access
Applications and inquiries are increasing
- Lottery for next school year will be held in May. Need to find a way to house 12th grade. Possibility of discontinuing 3rd grade.
- Pepin was represented at Macy's Parade at Wiregrass in November. It was well participated.

Pasco County School District did review last year. Included many comments. Full report waiting to be presented. Financing (accounting) was large topic, i.e. periodic budget amendments presented rather than accounting changes and need to be submitted to School Board. Payables and Receivables to be tracked. Charlie will update procedures to clarify Other minor comments. No major findings.

SACS site visit resulted in recommendation for accreditation. Meeting to be scheduled. To be completed within next 18 months in order to happen before first class graduates.

FINANCIAL REPORT:

Charlie Burke presented present financials and cash flow report. Financials based on conservative approach of 260 FTE. Gala proceeds from last school year applied. Audit and SACS expenses to be added to budget. Possibility of pushing some debt payments back in order to build reserves.

OTHER BUSINESS:

No more surplus busses available from the district. Will check back next year. Will continue to seek grants for now.

New campus location still not disclosed. Obstacle with square footage has come up. Location may be too small – 30,000 sq. feet instead of 40,000 sq. feet.

Financing for new campus – New Market Tax Credit is best option, per Charlie. Will need a deposit. Possible complicated and long process for funding. Time is getting tight as construction needs to be complete in 2017. Charlie is working on a budget specifically for new campus.

Dennis hopes to have firm specializing in building strong BOD for January meeting. Natalie King has worked with this consulting firm in the past.

NEW BUSINESS:

No new business

ADJOURNMENT:

6:47 pm

Next meeting – Tuesday, January 12, 2016